

AERO WIN TECHNOLOGY CORPORATION

BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

	December 31, 2020		December 31, 2019	
	(Audited)		(Audited)	
ASSETS	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents	\$ 366,333	26	\$ 325,862	22
Accounts receivable, net	32,209	2	115,935	8
Other receivables	1,817	-	5,576	-
Inventories, net	423,835	30	400,351	26
Prepayments	4,566	-	6,181	-
Other current assets	12,381	1	15,047	1
Total current assets	841,141	59	868,952	57
NONCURRENT ASSETS				
Property, plant and equipment	547,799	38	569,133	38
Right-of-use asset	1,880	-	1,697	-
Intangible assets	20,805	1	26,019	2
Deferred income tax assets	8,271	1	6,317	-
Other noncurrent assets	14,539	1	43,206	3
Total noncurrent assets	593,294	41	646,372	43
TOTAL	\$ 1,434,435	100	\$ 1,515,324	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings	\$ 60,000	4	\$ 166,004	11
Notes payable	174	-	8	-
Accounts payable	17,840	1	67,185	5
Other payables	36,763	3	74,353	5
Current tax liabilities	-	-	6,070	-
Lease liabilities-Current	1,182	-	1,086	-
Current portion of long-term borrowings	78,153	6	117,324	8
Other current liabilities	1,303	-	836	-
Total current liabilities	195,415	14	432,866	29
NONCURRENT LIABILITIES				
Long term borrowings	373,991	26	145,555	9
Lease liabilities-Noncurrent	709	-	623	-
Net defined benefit liability	11,232	1	13,602	1
Guarantee deposits	-	-	30	-
Total noncurrent liabilities	385,932	27	159,810	10
Total liabilities	581,347	41	592,676	39
EQUITY ATTRIBUTABLE TO SHAREHOLDERS				
Capital				
Capital-common stock	685,735	48	685,468	45
Capital collected in advance	-	-	267	-
	685,735	48	685,735	45
Capital surplus				
Additional paid-In Capital-Common Stock	53,007	3	53,007	4
Employee stock option	-	-	78	-
Others	257	-	179	-
	53,264	3	53,264	4
Retained earnings				
Appropriated as legal capital reserve	56,137	4	51,677	3
Unappropriated earnings	57,952	4	131,972	9
	114,089	8	183,649	12
Total shareholders' equity	853,088	59	922,648	61
TOTAL	\$ 1,434,435	100	\$ 1,515,324	100

AERO WIN TECHNOLOGY CORPORATION

STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2020		2019	
	Amount	%	Amount	%
NET REVENUE	\$ 397,072	100	\$ 771,103	100
COST OF REVENUE	364,438	92	617,088	80
GROSS PROFIT	32,634	8	154,015	20
OPERATING EXPENSES				
Sales and marketing	12,612	3	20,288	3
General and administrative	29,414	7	32,706	4
Research and development	47,605	12	55,874	7
Total operating expenses	89,631	22	108,868	14
INCOME FROM OPERATIONS	(56,997)	(14)	45,147	6
NON-OPERATING INCOME AND EXPENSES				
Interest revenue	313	-	958	-
Other income	120	-	120	-
Other gains and losses	17,921	4	14,544	2
Finance costs	(4,812)	(1)	(5,160)	(1)
Total non-operating income and expenses	13,542	3	10,462	1
INCOME BEFORE INCOME TAX	(43,455)	(11)	55,609	7
INCOME TAX EXPENSE	(3,988)	(1)	11,016	1
NET INCOME	(39,467)	(10)	44,593	6
OTHER COMPREHENSIVE INCOME (LOSS)				
Actuarial gain (loss) from defined benefit plan	765	-	153	-
Other comprehensive income for the year, net of income tax	765	-	153	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(\$ 38,702)	(10)	\$ 44,746	6
EARNINGS PER SHARE (NT\$)				
Basic earnings per share	(\$ 0.58)		\$ 0.65	
Diluted earnings per share	(\$ 0.58)		\$ 0.65	